PUBLIC ACTS, 1999

CHAPTER NO. 420

HOUSE BILL NO. 955

By Representatives Brooks, Cooper, Sherry Jones, Lois DeBerry, Bowers, Miller

Substituted for: Senate Bill No. 678

By Senators Dixon, Ford

AN ACT to amend Tennessee Code Annotated, Section 67-5-2509, relative to disposition of property acquired for nonpayment of property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2509(d), is amended by adding the following language as a new, appropriately designated subdivision:

() In any county having a population in excess of eight hundred thousand (800,000), according to the 1990 Federal Census or any subsequent Federal Census, in lieu of the sale to private purchasers as provided in subsection (b), the proper officers of the municipality or county may convey property purchased at a tax sale as provided in subsection (a) to the agency or commission of such municipality or county for redevelopment of properties certified under the provisions of Tennessee Code Annotated, Title 13, Chapter 21, Part 2, for those uses authorized by §13-21-202(4), as amended by Chapter 948 of the Public Acts of 1998, commonly referred to as the Community Redevelopment Act of 1998.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 27, 1999

JOHN S. WILDER

GOVERNOR

IMMY NAIFEH, SPEAKER E OF REPRESENTATIVES

SPEAKER OF THE SENATE

APPROVED this 17th day of June 1999